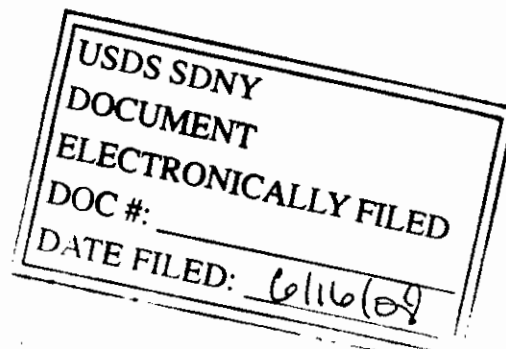


Sullivan

199-08/DPM/MAM
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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
LIBRA SHIPPING PTE. LTD.,

Plaintiff,

-against-

TONGLI SHIPPING CO. LTD.,

Defendant.
-----X

08 CIV. 3538 (RJS)

**NOTICE OF VOLUNTARY
DISCONTINUANCE**

The parties having reached a settlement agreement and Defendant TONGLI SHIPPING CO. LTD. not having entered an appearance, pursuant to Rule 41(a)(1) of the Federal Rules of Civil Procedure, Plaintiff LIBRA SHIPPING PTE. LTD. provides its notice of voluntary discontinuance without prejudice of this action.

Dated: New York, New York
June 16, 2008

FREEHILL HOGAN & MAHAR, LLP
Attorneys for Plaintiff
LIBRA SHIPPING PTE. LTD.

By:

Manuel A. Molina

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"SO ORDERED"

Richard J. Sullivan
Richard J. Sullivan, U.S.D.J.

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6/16/08